

FOR IMMEDIATE RELEASE



Cayman Law Firm and Bahamas Law Firm Merger

George Town, Cayman Islands – 1 December 2008: Truman Bodden & Company is pleased to announce its merger with leading Bahamian law firm Higgs & Johnson effective 1 January 2009. The practice of Truman Bodden & Company will be organized into a practice trading in the Cayman Islands for an initial period under the name “*Higgs Johnson Truman Bodden & Co*” and thereafter be known as “*Higgs & Johnson*.”

The Cayman law firm of Truman Bodden & Company, located in the heart of George Town, Grand Cayman, has been practicing law in the Cayman Islands for more than 35 years and prides itself on providing prompt, efficient, valuable and personal service. Truman Bodden & Company has established its reputation by providing its clients with high quality legal services. Mr. Truman Bodden, who will become a Consultant for Higgs Johnson Truman Bodden & Co, commented that “we are pleased to be joining Higgs & Johnson, which we believe will enhance and broaden the range and depth of the legal services we provide for our clients.” The merging of these prestigious law firms showcases the first partnership to straddle both the Cayman Islands and The Bahamas. Both firms are founding members of TerraLex, a worldwide network of 158 quality law firms represented in 98 countries.

Mr. Chris Narborough who will act as Country Managing Partner for the Higgs & Johnson office in the Cayman Islands stated that the merger “will help to raise the profile of our firm. We are excited to join with one of the leading firms from the Bahamas. There has been a history of close links between our two jurisdictions as regards banks and other financial service businesses and we look forward to extending those links to the practice of law.”

Higgs & Johnson, proudly celebrating its 60th anniversary this year, is one of the largest full-service corporate and commercial law firms in the Bahamas where Higgs & Johnson has had more than a half-century of experience as the counsel of choice to Bahamas and international financial service providers, real estate developers and private clientele. Country Managing Partner for The Bahamas, Mr. John K F Delaney, who will hold responsibility for the combined operations, noted that “Expanding to the Cayman Islands is a logical step for Higgs & Johnson. There are several similarities between the jurisdictions that would give the firm important economies of scale in several financial services related practice areas, yet the difference in business emphasis between the jurisdictions – The Bahamas being better known for private client business while Cayman is for institutional business – would give Higgs & Johnson the opportunity to expand the depth of its product specialisation and its market, amongst other synergies.”

Following regulatory approval, this merger would also bring together the corporate interests between Trulaw Corporate Services Ltd and H&J Corporate Services Ltd. Trulaw will trade as “*H&J Trulaw Corporate Services Ltd*” for the initial transition thereafter being known as “*H&J Corporate Services (Cayman) Ltd*.”

Higgs Johnson Truman Bodden & Co’s objective is to remain at the forefront of the legal profession, providing clients with innovative, quality and pro-active services. Higgs & Johnson’s office locations will include: George Town, Grand Cayman and Ocean Centre & Lyford Cay, Nassau; Freeport, Grand Bahama; Marsh Harbour and Abaco in the Bahamas. For more information, visit the firm’s website at www.higgsjohnson.com.